Spark **Quarterly Update** Q12025







Creating positive impact

Figures refer to Spark's realised impact as of 31 March 2025

\$8.3m

funding committed

3.4 MWp operational capacity

1.4

MWh battery capacity installed

countries

C&I businesses supported

93 jobs created

(26% held by women)

26%

average reduction in customer cost 1.6

GWh saved through energy efficiency 3,440

tCO₂e avoided

Solar installation at Qwetu Chiromo Image source: Camco

Project updates

Masindi Hotel –phase II The developer added 10kWp solar PV and 58kWh battery in Masindi, Uganda, assisting the hotel in its goal to become an eco-tourism destination with strong heritage.

Developer: enPower.life

Kabelmetal - Spark entered the Nigerian market in Q1, funding the Kabelmetal project, a 264kWp solar PV installation. This will help the cable manufacturer reduce its dependency on backup gensets.

Developer: Rensource Energy

Retailability – Delivered substantial energy reductions through replacing energy intensive lightbulbs with energy-efficient LED bulbs at 93 retail outlets across South Africa, Namibia, Botswana and Lesotho.

Developer: GreenYellow South Africa

Qwetu – Qwetu Chiromo 51kWp rooftop solar PV installation was commissioned in Nairobi, Kenya. This helps the student accommodation provider enhance its sustainability credentials.

Developer: Safi Power

Grantwood Close & Portman Place ZPE reached commercial operation on a 110kWp system at Portman Place, a residential complex in Johannesburg, South Africa. Spark also funded Grantwood Close with ZPE during Q1, another residential block, providing 70kWp solar and 160kWh battery.

Developer: Zero Point Energy

Spark news

Spark teams up with new developers!

Spark Energy Services has agreed development partnership agreements with New Southern Energy (East Africa) and BestOne (Tanzania) and funding agreements with Nexus Green (Uganda).

Nexus Green is a Ugandan-based solar energy company that supplies and delivers affordable solar-powered solutions to companies in East Africa that lack access to reliable energy. https://www.nexusgreen.com/

BestOne is a specialised engineering firm with engineering capabilities spanning from civil, building, telecommunications, and electrical services. This partnership will offer Spark an opportunity to power a range of C&I businesses in Tanzania. https://www.bestone.co.tz/

New Southern Energy is an independent power producer and solar company, specialised in developing, owning, and operating solar power plants in East Africa https://nse.africa/



Get in touch!

Spark finances energy efficiency and captive generation projects in Sub-Saharan Africa's commercial and industrial sector, building a diversified and well-structured portfolio of clean energy projects with a strong ESG profile.

To find out more, visit www.camco.fm/spark.

Are you a **business** looking to take control of your energy future? Then take our short <u>eligibility test</u> at www.camco.fm/spark to see if Spark can help you.

If you are a **project developer** providing energy efficiency and/or captive renewable energy generation solutions and are interested in becoming a Spark development partner, then send an email to spark@camco.fm

