Spark Quarterly Update

Q3 2025







Creating positive impact

Figures refer to Spark's realised impact as of 31 October 2025

\$9.4m

funding committed

3.3

MWp operational capacity

1.6

MWh battery capacity installed

7

active countries

22

SME businesses supported

94

jobs created (27% by women)

28%

average reduction in customer cost

10.6

GWh saved through energy efficiency (cumulative) 14,115

tCO₂e avoided (cumulative)



Project updates

Lake View Hotel

130kWp solar PV and 100kWh storage installation reached financial close with a resort in Mbarara, the second largest city in Uganda. The system will assist with power to meet evening demand and during grid blackouts.

Developer: enPower.Life

Kabelmetal

Spark entered the Nigerian market in Q1, funding the Kabelmetal project, a 264kWp solar PV installation. As of Q3, the project reached COD and will contribute to MWhs in the next quarter.

Developer: Rensource Energy

IUEA II

A 65kWp PV system with 200kWh storage reached financial close for an expansion of an existing system at a university. The system aims to reduce high energy costs and improve sustainability.

Developer: enPower.Life



Across the Nile Resort

A 65kWp system with 50kWh storage reached financial close on a resort and student accommodation facility near Jinja, Uganda. The system will hybridise the existing diesel generator and displace diesel with renewable energy.

Developer: enPower.Life

Sterl Plastics

NSE Kenya reached close on a 302kWp captive solar plant for a grid-tied manufacturing plant in Machakos County near Nairobi, Kenya. The facility will offset daytime power consumption with cheaper, cleaner power.

Developer: New Southern Energy (Kenya)

Retailability

GreenYellow presented significant energy savings for Q3 from their lighting retrofit project across 93 stores in South Africa. The projects contributed 59% of GHG emissions avoided, as represented in the Q3 report.

Developer: GreenYellow

Grantwood Close

ZPE reached COD on a 70kWp solar system with 160kWh storage at a residential complex in Gauteng, South Africa.

Developer: Zero Point Energy

Spark news



Spark wins **ESG Newcomer of the Year** in the IJGlobal Awards 2025!

Spark wins its first award, receiving the ESG Newcomer of the Year award at the prestigious IJGlobal Awards. This was due to its work on expanding access to capital to less well served market segments, including SMEs and locally-owned companies, and its work on accelerating gender aligned investment in the C&I space.

Spark signs new developer

Spark has signed a development partner agreement with Royal Power Services in Nigeria. This is Spark's second partner agreement signed in Nigeria, after signing with Rensource in 2024. This should help accelerate Spark's deployment in Nigeria.

Royal Power Services Ltd is a renewable energy services company providing solar PV, battery storage and value-added services to SMEs in Nigeria.

http://www.rpowerltd.com/



Get in touch!

Spark finances energy efficiency and captive generation projects in Sub-Saharan Africa's commercial and industrial sector, building a diversified and well-structured portfolio of clean energy projects with a strong ESG profile.

To find out more, visit www.camco.fm/spark.

Are you a **business** looking to take control of your energy future? Then take our short <u>eligibility test</u> at www.camco.fm/spark to see if Spark can help you.

If you are a **project developer** providing energy efficiency and/or captive renewable energy generation solutions and are interested in becoming a Spark development partner, then send an email to spark@camco.fm

